

Garden Club of Virginia Gift Acceptance Policy

The Garden Club of Virginia (GCV) is a tax-exempt organization pursuant to section 501(c)(3) of the Internal Revenue Code. GCV accepts gifts and holds assets for the benefit of its mission and values. Gifts to the GCV are deductible for federal income, estate and gift tax purposes, but donors should consult their advisors to determine individual limitations and restrictions.

All gifts to GCV are received through GCV's Development Office, including:

- Cash, checks and credit cards
- Grants and gifts from non-governmental sources such as organizations, corporations, charitable foundations and trusts
- Grants and gifts from federal, state or municipal sources
- Planned gifts such as bequests, charitable remainder trusts and charitable lead trusts
- Publicly traded stock
- Gifts in kind and personal property with an obvious and existing use in the organization's programs
- Life insurance policies

It is GCV policy to sell publicly traded stocks as soon as is reasonably possible after receipt.

Gifts in kind where the donor states the fair market value to be over \$5,000 must be accompanied by an independent appraisal.

Proposed gifts of a value of more than \$50,000 (including personal property, real estate, publicly traded stock, life insurance, and all gift forms listed above) will be referred by the Development Office to GCV's Gift Acceptance Review Panel to review the proposed gift and make a recommendation to the GCV Board of Directors for final approval.

Garden Club of Virginia Sponsor Guidelines

General Guidelines

The Garden Club of Virginia, as an independent nonprofit organization, will accept cash and other gifts, pledges of support and non-cash gifts and services and enter into partnership with corporate and other donors that are consistent with the Garden Club of Virginia's mission.

Principles

The Garden Club of Virginia through its Development Office will solicit and accept support only for activities that are consistent with its mission.

The Garden Club of Virginia through its Development Office will maintain complete control, consistent with any donor restrictions acceptable to the Garden Club of Virginia, of sponsorship funds provided by corporations, organizations and individuals.

The Garden Club of Virginia through its Development Office will not accept any sponsorship support that implies or requires endorsements of products or services. Recognition of major corporate and other support will be developed in cooperation with the donors and will be consistent with the level of donor support and the Garden Club of Virginia's mission and purposes.

The Garden Club of Virginia through its Development Office will seek to develop recognition opportunities that are appropriate and meaningful for the supporting companies and other donors and the Garden Club of Virginia. Donors will not be permitted to use the Garden Club of Virginia's name or other items for commercial purposes or in connection with the promotion of any product or service.

The Garden Club of Virginia through its Development Office reserves the right to refuse any sponsorship of cash, services, non-cash gifts or any other forms of support if such support is not in keeping with above principles or for other reasons that the Garden Club of Virginia deems appropriate.